## CITY OF LAVON, TEXAS ORDINANCE NO. 2019-11-04

2019 Tax Roll Adoption

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF LAVON, TEXAS APPROVING THE 2019 TAX ROLL SUMMARY FOR THE CITY OF LAVON, TEXAS; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, in accordance with the Texas Tax Code, it is necessary for the 2019 Tax Roll Summary, which constitutes the 2019 Tax Roll for the City of Lavon, to be approved by the City Council.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAVON, COLLIN COUNTY, TEXAS THAT:

**SECTION 1.** The City Council of the City of Lavon hereby accepts and approves the 2019 Tax Roll Summary as submitted by the Collin County Tax Assessor Collector which constitutes the 2019 Tax Roll for the City of Lavon, which is attached hereto and labeled "Exhibit A"; and

**SECTION 2.** It is hereby declared by the City Council that if any of the sections, paragraphs, sentences, clauses, phrases, words, or provisions of this ordinance should be declared unconstitutional or otherwise invalid for any reason, such event shall not affect any remaining sections, paragraphs, sentences, clauses, phrases, words, or provisions of this ordinance; and

**SECTION 3**. This ordinance shall be in full force and effect immediately upon its passage and approval by the City Council.

**DULY PASSED AND APPROVED** by the City Council of the City of Lavon, Texas on this 5<sup>th</sup> day of November 2019

Vicki Sanson, Mayor

ATTEST:

Kim Dobbs, City Administrator/City Secretary

## CITY OF LAVON, TEXAS ORDINANCE NO. 2019-11-04

## **EXHIBIT A**

2019 Tax Roll Summary for City of Lavon

## 2019 TAX ROLL SUMMARY

ZOTO TYDETECEL COMMISSION				
		Amount		Count
NUMBER OF ACCOUNTS				1,770
MARKET VALUES				
ROLLCODE: PERSONAL				
Personal		\$5,044,368		
ROLLCODE: REAL				
Agriculture		\$15,581,019		
Improvement		\$276,176,105		
Improvement Non-Home Sit	e	\$19,690,473		
Land		\$80,943,000		
Land Ag Land		\$68,991		
Land Non-Home Site		\$26,124,331		
	TOTAL MARKET VALUE		\$423,628,287	
DEFERRALS		445 504 040		
Ag		\$15,581,019		29
	TOTAL DEFERRALS		\$15,581,019	
EXEMPTIONS				
Autos , XO , PPV , XO , PPV		\$2,173,580		15
Cap Adjustment , XT , XT		\$2,079,690		165
Disabled		\$390,000		23
Disabled Veteran		\$3,962,787		53
Homestead		\$5,023,737		1,014
Miscellaneous , XV , XV		\$14,273,518		56
Nominal Value		\$4,156		18
Over 65		\$3,544,000		185
	TOTAL EXEMPTIONS		\$31,451,468	
GRAND TOTAL FOR DEFERRALS AND EXE	MPTIONS		\$47,032,487	
TOTAL MARKET VALUE			\$423,628,287	
TAXABLE VALUE			\$376,595,800	
TAX RATE			0.478957	
ROLLCODE: PERSONAL				
Levy		\$13,729.93		110
ROLLCODE: REAL				
Levy		\$1,724,494.00		1,660
	TOTAL LEVY		\$1,738,223.93	
LEVY LOST DUE TO FROZEN			\$65,507.86	
OTHER LOST LEVY			\$0.00	
TOTAL LOST LEVY			\$65,507.86	
			+ ,	

2019 TAX ROLL SUMMARY

Calculation Analysis									
	Calc Levy	- Tax Amount	= Diff.	Market Value	Exemption	Taxable Value			
Frozen	192,019.99	126,512.13	65,507.86	47,030,988	6,939,716	40,091,272			
DV100 (Excl. Frozen)	0.00	0.00	0.00	2,255,432	2,253,863	1,569			
Prorated (Excl. Frozen	0.00	0.00	0.00	0	0	0			
Other	1,611,711.80	1,611,711.80	0.00	374,341,867	37,838,908	336,502,959			
Total	1,803,731.79	1,738,223.93	65,507.86	423,628,287	47,032,487	376,595,800			
DV100 (Incl. Frozen)	0.00	0.00	0.00	1,415,941	1,373,924	42,017			
Prorated (Incl. Frozen	0.00	0.00	0.00	0	0	0			